## ECONOMICS OF URBAN ECONOMIC HERITAGE AREAS

Marwa Fahmy Abd El Alim Prince Sultan university, KSA, Riyadh

## **Abstract**

This paper investigates the conflict of the proper safeguarding and managment of cultural heritage sustainabily, in the frame of urban, economic, social and management criteria. beileveing in heritage and its multi-values (tangible-intangible), increasengly many arguments have occured about valuing heritage in terms of money and how to get benefit of heritage, while economic forces<sup>1</sup> exist in the society (scarcity,market failure,public good,...) the matter which affect the economic base and its development for heritage areas. In addition to the fact about mangement system in Egypt which is represented by a "unitary system" and overlapped authorities, going through (up to down) management system, ignoring the role of localities in taking actions either making decisions by themselves towards the heritage areas. Moreover the absence of clear planning guidence to secure heritage areas and to balance, coordinate demands of the users, in the light of urban planning forms impact in transforming cities shape and their urban historic fabric. This unbalanced handling of this conflict led to a great loss of cultural heritage values, an economic stagnancy for heritage areas, the whole mechanism towards such integration can be reached by applying criteria of Management, Economy and planning, which are going to be illustrated through the paper.

**Keywords:** cultural heritage, Urban economics, economic forces, heritage values.

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<sup>&</sup>lt;sup>1</sup> Economic and Heritage conservation-meeting organized by the Getty Conservation Institute, December 1998-p.13